

LONDON BOROUGH OF BROMLEY
STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Renewal, Recreation and Housing, Councillor Peter Morgan has made the following executive decision:

BUDGET MONITORING 2018/19

Reference Report:

Budget Monitoring R&R, 27/03/2018 Renewal, Recreation and Housing Policy Development and Scrutiny Committee

Enc. 1 for Budget Monitoring R&R, 27/03/2018 Renewal, Recreation and Housing Policy Development and Scrutiny Committee

Decision:

- (i) the latest 2018/19 budget projection for the Renewal, Recreation and Housing Portfolio be endorsed; and
- (ii) the drawdown of the carry forward sums from 2017/18 held in the Central Contingency for the Housing Service, totalling £138k, excluding grant income, be approved.

Reasons:

The 'Building a Better Bromley' objective of being an Excellent Council refers to the Council's intention to provide efficient services and to have a financial strategy that focuses on stewardship and sustainability. Delivering Value for Money is one of the corporate Operating Principles supporting Building a Better Bromley.

The '2018/19 Council Tax' report highlighted the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised in 2018/19 to minimise the risk of compounding financial pressures in future years.

Chief Officers and Departmental Heads of Finance are continuing to place emphasis on the need for strict compliance with the Council's budgetary control and monitoring arrangements.

The proposed decision was scrutinised by the Renewal, Recreation and Housing PDS Committee on 26 June 2018 and the Committee supported the proposal.

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Councillor Peter Morgan
Portfolio Holder for Renewal, Recreation and Housing

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 28 June 2018
Implementation Date (subject to call-in): 5 July 2018
Decision Reference: RRH18006